



July 9, 2025

## Important Business Update

Dear ladies and gentlemen,

I would like to share with you a significant development regarding the ownership of our company. I am pleased to announce that Stonepeak has acquired 50% of IFCO from ADIA, one of our current investors. Stonepeak is a leading alternative investment firm who specialize in infrastructure and real assets, investing capital on behalf of pension funds, endowments and other large institutions from around the world.

The remaining 50% of IFCO will continue to be owned by Triton, who will remain a long-term partner to IFCO. The transaction is subject to customary regulatory approvals and is expected to be completed in Q4 2025.

To provide context, our company has been owned by private equity investors for six years. Private equity investors typically maintain ownership for a period of four to seven years. This is a common and fundamental part of their investment strategy. Therefore, this change in ownership represents a natural evolution in our company's lifecycle rather than an unexpected development.

Most importantly, we want to assure you that there is no change to our business commitments or how we operate. We want to emphasize that it is *business as usual*. We remain fully committed to delivering the same high level of service, reliability, and collaboration that you expect from us, both today and into the future.

Our teams continue to operate with focus and dedication, and we value your trust as a partner. Please do not hesitate to reach out to your usual contact if you have any questions or require further clarification.

We appreciate your continued partnership.  
Best regards,

**Michael Pooley**

Chief Executive Officer